

夢真ホールディングス

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Engaged mainly in engineer outsourcing for construction site management. Became famous with TOB for Japan Engineering Consultants which ended in failure. Pursued a strategy of rapid expansion through acquisitions of facility installation firms, Katsumura Construction, securities firms, and venture capitals, but gradually sold off buyouts in spring 2007 and returned to staffing services. Has Gakidaisyo Inc., engaged in nursery school management and nursery teacher outsourcing, and Yumeshin Medical Support Co., Ltd., providing daycare service management, under its aegis. Focusing on growth strategies for its core business in view of the expanding construction market for reconstruction after the Great East Japan Earthquake and the Tokyo Olympics. Converted Iwamotogumi, undergoing civil rehabilitation, to a subsidiary.

Income (¥mil)	Sales	Opex	Ord.P	Net.P	EPS(¥)	DPS(¥)	Dividend (¥)
□ 12. 9	10,982	1,194	1,295	738	12.6	4	15. 9
□ 13. 9	12,537	1,230	1,771	1,388	22.7	20	16. 3
□ 14. 9	16,482	1,857	2,951	2,246	34.6	30	16. 9
□ 15. 9	21,115	1,726	1,959	1,881	27.8	35	17. 3
□ 16. 9	23,270	2,433	2,463	1,622	21.8	35	17. 9
□ 17. 9	30,510	2,361	2,423	1,426	19.1	35	18. 3
□ 18. 9	39,000	4,000	4,000	2,500	33.5	35	18. 9
□ 19. 9	50,000	5,500	5,500	3,500	46.9	35	Div. yield 3.54%
□ 17. 3	14,517	1,290	1,368	822	11.0	15	BPS (¥) □ Sep'17
□ 18. 3	18,500	1,800	1,900	1,150	15.4	15	160.7 (168.6)

Est: Oct 1990 List: Sep 2003

Chairman: Shingo Sato

President: Daio Sato

Employees (age/income) □ Sep'17

6,561 / 4,689 (29.5 / 3.62 ¥mil)

Consolidated Sales (%) Sep'17

Construction technician 74

temporary staffing 24

Engineer temporary staffing 24

Education and Training 0

IT services 1

Others 1

Underwriters: @ H.S. @

Okasan, Takagi

References: Mizuho, BOTMU,

Tokyo Star

Finan. Data (¥mil) □ Sep'17

Total Assets 20,401

Shareholders' Equity (%)

11,981 (58.7)

Capital Stocks 805

Ret. Earnings 1,317

Borrowings 2,777

Cash Flows (¥mil) □ Sep'17

CF(Operating) 1,689 (726)

CF(Investing) 423 (-1,118)

CF(Financing) -2,026 (-2,172)

Cash Equivalents 8,947 (9,017)

Indices (¥mil) □ Sep'17

ROE(%) 11.6

ROA(%) 7.0

Capital Spending 100

Depa & Amortn 120

R&D Expenditure 0

Highest Net Profit □ Sep'14

□ Sep'16

726

-1,118

-2,172

9,017

□ Sep'18

20.9

12.3

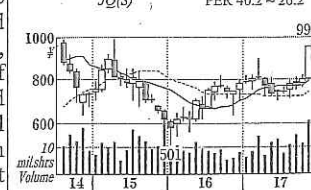
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2,246

JO(S) PER 40.2 ~ 26.2



Stocks (Round lot, 100 shares)

Exchanges: JO(S)

Prices	High	Low
~ '13	1778 ('04)	28 ('08)
'14	1173 (Jan)	631 (Nov)
'15	987 (Apr)	531 (Dec)
'16	825 (Sep)	501 (Jan)
# '17	994 (Dec)	705 (Jun)

Finance

Jun '03 Split 1->4 16,643

Sep '03 Pub 2 (¥300) 18,643

May '05 Split 1->4 74,573

Nov '05 Stk Ex 74,573

Shares Issued (Oct 31 '17 1000 shares)

74,573

Market Cap (¥mil) 73,678

No. of Shareholders (Sep'17) 30,484

Major Holders (%) Foreign Owners (5.4)

Shingo Sato (24.7), Sato Sogo Kikaku

(16.6), Japan Trustee Services, T. (4.9),

Master Trust Bank of Japan, T. (1.3),

Trust&Custody Services, Inv. T. (1.3),

Hideki Fukai (1.1), Yoshiko Sato (0.9),

Tachibana Securities (0.8), UBS(Lon-

don) IPB Segregated Cl. (0.5), Masahiro

Nomura (0.5)